

Environmental Defenders Office Ltd

ABN 72 002 880 864

Annual Report - 30 June 2025

Environmental Defenders Office Ltd

Contents

30 June 2025

	Page
Directors Report	3
Directors declaration	7
Auditor's Independence Declaration	8
Statement of profit or loss and comprehensive income	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13
Independent auditor's report to the members of Environmental Defenders Office Limited	21

General Information

The financial statements cover Environmental Defenders Office Limited (the entity) as an individual entity. Environmental Defenders Office Limited is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The address of the entity's registered office and principal place of business is

Suite 8.02, Level 8
6 O'Connell Street
Sydney NSW 2000

The financial statements were authorised for issue, in accordance with a resolution of directors, on 16 October 2025. The directors have the power to amend and reissue the financial statements.

Environmental Defenders Office Ltd
Directors Report
30 June 2025

Directors Report

The directors present their report, together with the financial statements, on the Environmental Defenders Office Limited (the Entity) for the year ended 30 June 2025.

Directors

The following persons were committee members of the Entity during the whole of the financial year and up to the date of this report, unless otherwise stated:

Name	Position	Meetings eligible to attend	Meetings attended
Mr Brent Wallace	Board Chair	9	9
Ms Deborah Nesbitt	Board Member	9	8
Mr Ganur Maynard	Board Member	9	8
Ms Lesley Hughes	Board Member	9	9
Mr Phillip Vernon	Board Member	9	8
Ms Sarah Southwell	Board Member	9	5
Mr Scott Franks	Board Member	9	4
Ms Talei Richards	Board Member	9	6
Ms Rachel Eberhard (resigned 29/03/2025)	Board Member	7	7
Dr Kate Galloway (resigned 12/12/2024)	Deputy Chairperson	6	6
The Hon Alan Wilson	Board Member	9	8

Information on directors

Name: Mr Brent Wallace
Title: Board Chair
Experience and expertise: Co-founder of Galileo Kaleidoscope (GALKAL)

Name: Ms Deborah Nesbitt
Title: Board Member
Experience and expertise: Independent Journalist and former EDO ACT Deputy and Public Officer

Name: Mr Ganur Maynard
Title: Board member
Experience and expertise: Lawyer with the Northern Australian Aboriginal Justice Agency

Name: Ms Lesley Hughes
Title: Board Member
Experience and expertise: Professor Emerita & Pro-Chancellor at Macquarie University

Name: Mr Phillip Vernon
Title: Board member
Experience and expertise: Consultant and former Managing Director of Australian Ethical Super

Name: Ms Sarah Southwell
Title: Board member
Experience and expertise: Former General Manager, HR GrainCorp

Name: Dr Kate Galloway (resigned 12/12/2024)
Title: Deputy Chairperson
Experience and expertise: Professor of Law and Deputy Dean, Learning and Teaching RMIT University

Environmental Defenders Office Ltd

Directors Report

30 June 2025

(continued)

Name:	Mr Scott Franks
Title:	Board Member
Experience and expertise:	Native Title & Environmental Services Consultant and CEO of Yarrowalk Pty Ltd
Name:	Ms Talei Richards
Title:	Board member
Experience and expertise:	Former criminal defence lawyer with Victoria Legal Aid and general civil law practitioner within the Victorian community legal sector
Name:	Ms Rachel Eberhard (resigned 29/03/2025)
Title:	Board member
Experience and expertise:	Environmental Consultant and Researcher at Queensland University of Technology
Name:	The Hon Alan Wilson
Title:	Board member
Experience and expertise:	Former barrister; former judge of the District Court, Planning and Environment Court, and Supreme Court of Queensland; first President of QCAT

Corporate Governance

The Board of directors meet as per the annual work program and in accordance with the Board Charter. In addition, the Board of directors meet as and when required to consider the business and operations of the company. Membership of the Board of Directors is subject to the provision of the ACNC Act, Corporations Act 2001 and the constitution of the company.

Principal activities

The principal activity of the Entity during the financial year was the Provision of Environmental Law Services. There have been no significant changes in the nature of these activities during the year.

Review of operations

The entity achieved a surplus for the year, which is not subject to income tax. This amounted to \$8,564,367 (2024 \$3,714,921 loss), which included the resolution of a loan obligation arising through a working capital facility. The Entity anticipates maintaining its current operational objectives, scale, and status. Historically, EDO has relied heavily on grants as its primary source of income, with philanthropy continuing to be the leading contributor this year. Government grants also provide a significant stream of revenue. EDO continues to seek opportunities to diversify its revenue streams.

The Entity's short term objectives are:

- Effective legal protection of the environment
- An empowered community
- Leadership and influence
- A Dynamic sustainable organisation

The Entity's long-term objective is to contribute to a sustainable environment protected through the rule of law.

Significant changes in the state of affairs

The new Chief Executive Officer, Ms Jo Shulman, commenced her role as CEO in September 2025. Aside from this, no other matters or circumstances have arisen since 30 June 2025 that has significantly affected, or may significantly affect the Entity's operations, the results of those operations, or the Entity's state of affairs in future financial years.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Entity's operations, the results of those operations, or the Entity's state of affairs in future financial years.

Environmental Defenders Office Ltd
Directors Report
30 June 2025
(continued)

Members guarantee

The Entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the Entity.

As at 30 June 2025, the collective liability of members was \$430 (2024: \$550).

Auditor's independence declaration

The auditor's independence declaration as required under section 60-40 of the ACNC Act 2012 is set out on the following page.

This report is made in accordance with a resolution of directors.



Chairman - Mr Brent Wallace



Director - Mr Phillip Vernon

Sydney

Dated: 16 October 2025

Environmental Defenders Office Ltd
Directors Declaration
For the year ended 30 June 2025

The directors of the Entity declare that, in their opinion:

- The attached financial statements and notes comply with the Australian Charities and Not-for-profits Commission Act 2012 and other mandatory professional reporting requirements including:
- giving a true and fair view of the Entity's financial position as at 30 June 2025 and of its performance for the financial year ended on that date;
- complying with Australian Accounting Standards - Simplified Disclosure and the Australian Charities and Not-for-profits Commission Regulation 2022;
- There are reasonable grounds to believe that the Entity will be able to pay its debts as and when they become due and payable.
- The financial statements satisfies the requirements of the Charitable Fundraising Act 1991 and the Charitable Fundraising Regulation 2021, and the Entity has appropriate and effective internal controls.

This declaration is made in accordance with a resolution of the Board of Directors



Chairman - Mr Brent Wallace



Director - Mr Phillip Vernon

Sydney

Dated: 16 October 2025



Tel: +61 2 9251 4100
Fax: +61 2 9240 9821
www.bdo.com.au

Parkline Place
Level 25, 252 Pitt Street
Sydney NSW 2000
Australia

DECLARATION OF INDEPENDENCE BY LEAH RUSSELL TO THE DIRECTORS OF ENVIRONMENTAL DEFENDERS OFFICE LTD

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of Environmental Defenders Office Ltd for the year ended 30 June 2025.

Leah Russell
Director

A handwritten signature in black ink, appearing to read 'Leah Russell', with a small horizontal line at the end.

BDO Audit Pty Ltd

Sydney

16 October 2025

Environmental Defenders Office Ltd
Statement of Profit or Loss and Comprehensive Income
For the year ended 30 June 2025

	Notes	2025 \$	2024 \$
Revenue and other income	3	22,256,837	17,864,595
Expenses			
Employee benefits expense	4	(12,005,554)	(13,501,669)
Depreciation and amortisation and disposal expense	5	(390,001)	(423,664)
Operating expenses	6	(1,228,790)	(12,434,818)
Finance costs	7	(68,125)	(78,919)
		<u>(13,692,470)</u>	<u>(26,439,070)</u>
Surplus for the year attributable to the members of Environmental Defenders Office Ltd		8,564,367	(8,574,475)
Other comprehensive income		-	-
Total comprehensive income for the year attributable to the members of Environmental Defenders Office Ltd		<u>8,564,367</u>	<u>(8,574,475)</u>

The statement of comprehensive income should be read in conjunction with the accompanying notes.

Environmental Defenders Office Ltd
Statement of Financial Position
As at 30 June 2025

	Notes	2025 \$	2024 \$
ASSETS			
Current assets			
Cash and cash equivalent	8	7,651,976	9,453,086
Trade and other receivables	9	497,728	990,835
Other assets	10	1,515,021	1,440,782
Total current assets		<u>9,664,725</u>	<u>11,884,702</u>
Non-current assets			
Plant and equipment	11	97,575	144,582
Right of use assets	12	778,309	928,163
Total non-current assets		<u>875,884</u>	<u>1,072,745</u>
Total assets		<u>10,540,609</u>	<u>12,957,447</u>
LIABILITIES			
Current liabilities			
Trade and other payables	13	640,704	647,912
Contract Liabilities	14	2,327,699	3,994,331
Lease liabilities	15	332,298	293,351
Employee benefits	16	1,454,412	1,473,136
Other liabilities	17	176,097	9,250,474
Total current liabilities		<u>4,931,210</u>	<u>15,659,204</u>
Non-current liabilities			
Lease liabilities	15	564,318	758,700
Employee benefits	16	195,635	254,464
Total non-current liabilities		<u>759,953</u>	<u>1,013,164</u>
Total liabilities		<u>5,691,163</u>	<u>16,672,368</u>
Net assets / (liabilities)		<u>4,849,446</u>	<u>(3,714,921)</u>
EQUITY			
Accumulated funds		4,849,446	(3,714,921)
Total surplus / (deficiency) in equity		<u>4,849,446</u>	<u>(3,714,921)</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

Environmental Defenders Office Ltd
Statement of Changes in Equity
For the year ended 30 June 2025

	Accumulated funds \$	Total funds \$
Balance as at 1 July 2023	<u>4,859,554</u>	<u>4,859,554</u>
Loss for the year	(8,574,475)	(8,574,475)
Other comprehensive income	-	-
Total comprehensive loss	<u>(8,574,475)</u>	<u>(8,574,475)</u>
Balance as at 30 June 2024	<u>(3,714,921)</u>	<u>(3,714,921)</u>
Balance as at 1 July 2024	<u>(3,714,921)</u>	<u>(3,714,921)</u>
Profit for the year	8,564,367	8,564,367
Other comprehensive income	-	-
Total comprehensive income	<u>8,564,367</u>	<u>8,564,367</u>
Balance as at 30 June 2025	<u>4,849,446</u>	<u>4,849,446</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Environmental Defenders Office Ltd
Statement of Cash Flow
For the year ended 30 June 2025

	Notes	2025 \$	2024 \$
Cash flows from operating activities			
Receipts grants, fees and operating activities		11,860,011	18,229,536
Other grants received		15,824	-
Payments to suppliers and employees		(13,319,103)	(16,942,492)
Interest and other finance costs paid	7	(7,903)	-
Net cash (outflow) / inflow from operating activities		<u>(1,451,171)</u>	<u>1,287,044</u>
Cash flows from investing activities			
Payments for investments		-	(46,533)
Payments from bank accounts with timing more than 3 months		58,861	-
Payments for property, plant and equipment	11	(21,164)	(26,874)
Net cash inflow / (outflow) from investing activities		<u>37,697</u>	<u>(73,407)</u>
Cash flows from financing activities			
Lease payments	15	(387,635)	(294,472)
Net cash outflow from financing activities		<u>(387,635)</u>	<u>(294,472)</u>
Net (decrease) / increase in cash and cash equivalents		(1,801,110)	919,165
Cash and cash equivalents at the beginning of the financial year		9,453,086	8,533,921
Cash and cash equivalents at the end of the financial year	8	<u>7,651,976</u>	<u>9,453,086</u>

The above statement of cash flows should be read in conjunction with the accompanying notes.

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

1 Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out either in the respective notes or below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Changes in accounting policies, new and amended standards and interpretations

New and amended standards and interpretations

The Entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Entity.

Basis of preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Australian Charities and Not-for-profits Commission Act 2012, as appropriate for not-for profit oriented entities.

Comparative figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by Accounting Standards or as a result of changes in accounting policy.

Income tax

As the Entity is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

2 Judgement and estimates

Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss and makes assumptions to allocate an overall expected credit loss rate. These assumptions include recent fee experience and historical collection rates.

Estimation of useful lives of assets

The Entity determines estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The Entity assesses impairment of property, plant and equipment at each reporting date by evaluating conditions specific to the Entity and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

3 Revenue and other income

	2025	2024
	\$	\$
Revenue		
Government grants and subsidies Over-time	4,124,318	3,573,617
Other Grants Income Over-time	6,632,515	7,893,842
Services Rendered Income Point in time	156,334	1,346,437
Recovery of Client Disbursements Point in time	-	717,147
Other operating revenue Point in time	14,370	78,170
	10,927,537	13,609,213
Other income		
Donation and Bequests Income Over-time	4,699,175	4,142,015
Interest Income Point in time	130,125	113,367
Loan Forgiveness Point in time	6,500,000	-
	11,329,300	4,255,382
Total revenue and other income	22,256,837	17,864,595

Revenue recognition

The Entity recognises revenue as follows:

Revenue

The Entity first determines whether amounts received are accounted for as revenue per AASB 15: Revenue from contracts with customers or income per AASB 1058: Income of not-for-profit entities.

Funding arrangements which are enforceable and contain sufficiently specific performance obligations are recognised as revenue under AASB 15. Otherwise, such arrangements are accounted for under AASB 1058, where income is recognised on receipt.

Operating grants, donations and bequests

State and Federal government grant funding that contain specific conditions on the use of those funds are recognised as and when the Entity satisfies its performance obligations by providing those services to its target audience. A contract liability is recognised where the Entity has received grant funds but has not satisfied its obligations under the funding agreement. General grants that do not impose specific performance obligations on the Entity are recognised as income when the Entity obtains control of those funds, which is usually on receipt.

Service fees

Service fees are recognised as revenue as services are performed.

Interest income

Interest income is accrued on a time basis, based on the principal outstanding and at the effective interest rate applicable.

Disbursements

The Entity incurs and on-charges disbursements as part of its services. The Entity does not influence the rates and charges and does not recognise any margin on these transactions. The Entity is an agent for disbursements and therefore records the inflow and outflow of these disbursements on a net basis in the statement of financial position. Disbursements unpaid at year-end are recognised as a receivable and a provision for non-recoverable disbursements is recognised to the extent that recovery of the outstanding receivable balance is unlikely. Where disbursements are specifically covered by grant funding, the Entity recognises a liability if amounts are received in advance of the disbursements being incurred. Grant funding which is directed for internal payroll disbursements is recognised as revenue or income in accordance with AASB 15 and AASB 1058 as applicable.

4 Employee benefits expense

Employee benefits expense	10,810,209	12,222,770
Superannuation contributions	1,195,345	1,278,898
	12,005,554	13,501,668

Employee benefit expenses are recognised when the service has been provided by the employee. Contributions to superannuation are expensed in the period in which they are incurred.

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

5 Depreciation and amortisation expense

	2025	2024
	\$	\$
Depreciation expense	14,316	102,195
Disposal	53,854	-
Amortisation expense	321,831	321,469
	390,001	423,664

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment 10% - 50%

6 Operating expenses

Legal Settlement Expenses	-	9,042,093
Legal Settlement Insurance Claim	(1,377,955)	-
Building maintenance expenses	519,898	610,015
Rental Expense	165,631	156,970
membership and Subscription Expenses	77,013	72,017
Grant Expenses	163,294	184,185
Disbursement Expenses	11,251	20,416
Consultants and Professional Services	14,307	78,004
Other operating expenses	1,655,351	2,271,165
	1,228,790	12,434,865

Operating expenses are recognised on an accruals basis when Entity has an obligation for payments.

7 Finance costs

Bank charges	7,902	9,762
Interest expense - leases	60,223	69,157
	68,125	78,919

Finance costs are expensed in the period in which they are incurred.

Interest expense is recognised on the lease liabilities as per note 15, which is recognised as a consequence of the application of Australian Accounting Standard - AASB 16 Leases.

8 Cash and cash equivalents

Cash at bank	7,651,976	9,453,086
	7,651,976	9,453,086

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

9 Trade and other receivables

	2025	2024
	\$	\$
Trade receivables	89,062	587,877
Less: Allowance for expected credit losses	<u>(5,000)</u>	<u>(5,000)</u>
	84,062	582,877
Other receivables	<u>413,666</u>	<u>407,958</u>
	<u>497,728</u>	<u>990,835</u>
<i>Movement in allowances for expected credit losses</i>		
Balance at beginning of the year	5,000	5,000
Net additions or reductions	-	-
Written off against receivables in the year	<u>-</u>	<u>-</u>
	<u>5,000</u>	<u>5,000</u>

Trade and other receivables

Trade receivables are generally due for settlement within 14 days. Accounts receivable and other debtors include amounts due from Entity fees and other reimbursable expenditure as well as amounts receivable other Entity activities.

The Entity has applied the simplified approach to measuring expected credit losses. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

10 Other assets

CURRENT

Investment in Term Deposit	1,161,879	1,103,019
Prepayments	340,515	337,762
Prepayments - Rent	<u>12,627</u>	<u>-</u>
	<u>1,515,021</u>	<u>1,440,782</u>

11 Property, plant and equipment

Non-current

Plant and equipment

At cost	480,923	513,618
Accumulated depreciation	<u>(383,348)</u>	<u>(369,036)</u>
Total	<u>97,575</u>	<u>144,582</u>

Reconciliations

Reconciliations of the written down values at beginning and end of the current financial year are set out below:

	Plant and equipment	Total
	\$	\$
Balance as at 1 July 2024	<u>144,582</u>	<u>144,582</u>
Additions	21,165	21,165
Disposals	(53,856)	(53,856)
Depreciation expense	<u>(14,316)</u>	<u>(14,316)</u>
Balance as at 30 June 2025	<u>97,575</u>	<u>97,575</u>

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

12 Right-of-use assets

	2025	2024
	\$	\$
<i>Non-current assets</i>		
Land and buildings - right-of-use	1,869,263	1,697,286
Less: Accumulated amortisation	<u>(1,090,954)</u>	<u>(769,123)</u>
Total	<u>778,309</u>	<u>928,163</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	<i>Land and buildings right-of-use</i>	<i>Total</i>
	\$	\$
Balance as at 1 July 2024	<u>928,163</u>	<u>928,163</u>
Additions	171,977	171,977
Depreciation expense	<u>(321,831)</u>	<u>(321,831)</u>
Balance as at 30 June 2025	<u>778,309</u>	<u>778,309</u>

Right-of-use asset for land and buildings include the following:

Leases over building premises within 5 major cities across Australia. All leases held are scheduled to expire within 5 years, with no option to renew.

The Entity has two leases for office equipment, which are running on a month-month basis

The respective lease liabilities for all right-of-use assets have been recognised as per note 15.

The Entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

13 Trade and other payables

CURRENT		
Trade payables	152,550	86,819
Other payables	446,052	464,852
Net GST Payable	<u>42,102</u>	<u>96,287</u>
	<u>640,704</u>	<u>647,958</u>

The amounts are unsecured and are usually paid within 30 days of recognition.

14 Contract Liabilities

CURRENT		
Grants received in advance	1,610,031	2,440,783
Other Amounts Deferred	<u>717,668</u>	<u>1,553,548</u>
	<u>2,327,699</u>	<u>3,994,331</u>

Included in above are government grants with the following departments:

Commonwealth Government	1,017,520	1,636,237
State Government	82,156	-

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

15 Lease liabilities

	2025	2024
	\$	\$
CURRENT		
Lease liabilities	332,298	293,351
	332,298	293,351
 NON-CURRENT		
Lease liabilities	564,318	758,700
	564,318	758,700
 Total Lease Liabilities	896,616	1,052,051
 Lease liabilities have been recognised in relation to right-of-use assets held by the Entity as per note 12.		
Opening balance as at 1 July	1,052,052	1,335,570
Add: Remeasurement	-	-
Add: recognition of new leases during the year	171,977	-
Add: interest expense	60,223	69,157
Less: lease payments	(387,636)	(352,675)
Closing Balance as at 30 June	896,616	1,052,052
 Future lease payments		
Future lease payments are due as follows:		
within one year	404,731	372,494
One to five years	455,154	699,978
More than five years	182,689	113,068
	1,042,574	1,185,540

16 Employee benefits

CURRENT		
Annual leave	1,141,192	1,235,466
Long service leave	313,220	237,670
	1,454,412	1,473,136
 NON-CURRENT		
Long service leave	195,635	254,464
	195,635	254,464

The current provision for employee benefits includes accrued annual leave and long service leave. For long service leave it covers all unconditional entitlements where employees have completed the required period of service and also those where employees are entitled to pro-rata payments in certain circumstances. The amount of the provision presented as current is the amount the Entity does not have an unconditional right to defer settlement for any of these obligations. However, based on past experience, the Entity does not expect all employees to take the full amount of accrued leave or require payment within the next 12 months. The following amounts reflect long service leave that is expected to be taken or paid within the next 12 months.

Long service leave obligations expected to be settled within 12 months	313,220	237,670
--	---------	---------

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

17 Other liabilities

	2025	2024
	\$	\$
RDO Provisions	176,097	203,016
Legal Settlement Provisions	-	9,042,093
Centrelink-Paid Parental Leave	-	5,365
	176,097	9,250,474

Movement table

	RDO Provisions	Legal Settlement Provisions	Centrelink-Paid Parental Leave	Total
2025				
Opening balance	203,016	9,042,093	5,365	9,250,474
Cash paid	(26,919)	-	(5,365)	(32,284)
Settlement of provision	-	(9,042,093)	-	(9,042,093)
Closing Balance	176,097	0	(0)	176,097
2024				
Opening balance	176,702	-	69	176,771
New provision	26,314	9,042,093	5296	9,073,703
Cash paid	-	-	-	-
Closing Balance	203,016	9,042,093	5,365	9,250,474

Other liabilities include RDO provisions, which decreased in the current financial year.

On 28 November 2024, the Federal Court made consent orders that EDO pay Santos NA Barossa Pty Ltd's costs on an indemnity basis in the amount of \$9,042,093, in full and final resolution of the matter. Under the requirements of AASB 137 Provisions, Contingent Liabilities and Contingent Assets, the Entity has recognised, at balance date, a 'provision for legal settlement' for this amount. No further action was noted.

18 Auditors' Remuneration

During the financial year the following fees were paid or payable for services provided by the registered auditor

	2025	2024
	\$	\$
Audit services		
Audit of the financial statements	60,000	68,771
Other services		
Assurance acquittals	11,000	-
Assistance with the preparation of the financial statements	5,000	-
	16,000	-

19 Contingencies and capital commitments

The company does not have any contingencies or capital commitments at year end for June 2025

Environmental Defenders Office Ltd
Notes to the financial statements
For the year ended 30 June 2025

20 Related party transactions

Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Entity, directly or indirectly, including any director of the Entity is considered key management personnel (KMP).

The total of remuneration paid to KMP of the Entity during the year was as follows:

	2025	2024
	\$	\$
Total compensation paid or payable	1,160,865	1,698,159

This total includes recurring remuneration payments and the payment of entitlements on cessation of employment.

Directors of the Entity do not receive remuneration in their capacity as directors. No other transactions besides reimbursement of expenditures were incurred on behalf of the Entity during the year.

Transactions with related parties

There were no other transactions with related parties during the current and previous financial year.

21 Events after the reporting period

The new Chief Executive Officer, Ms Jo Shulman, commenced her role as CEO in September 2025. Aside from this, no other matters or circumstances have arisen since 30 June 2025 that has significantly affected, or may significantly affect the Entity's operations, the results of those operations, or the Entity's state of affairs in future financial years.

INDEPENDENT AUDITOR'S REPORT

To the members of Environmental Defenders Office Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Environmental Defenders Office Ltd (the registered entity), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the responsible entities' declaration.

In our opinion the accompanying financial report of Environmental Defenders Office Ltd, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The responsible entities of the registered entity are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Environmental Defenders Office Ltd's annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other matter

The financial report of Environmental Defenders Office Ltd, for the year ended 30 June 2024 was audited by another auditor who expressed an unmodified opinion on that report on 18 December 2024.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The responsible entities of the registered entity are responsible for overseeing the registered entity's financial reporting process.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

BDO

A handwritten signature in black ink that reads 'Leah Russell' with a small flourish at the end.

Leah Russell
Director

Sydney 4 November 2025